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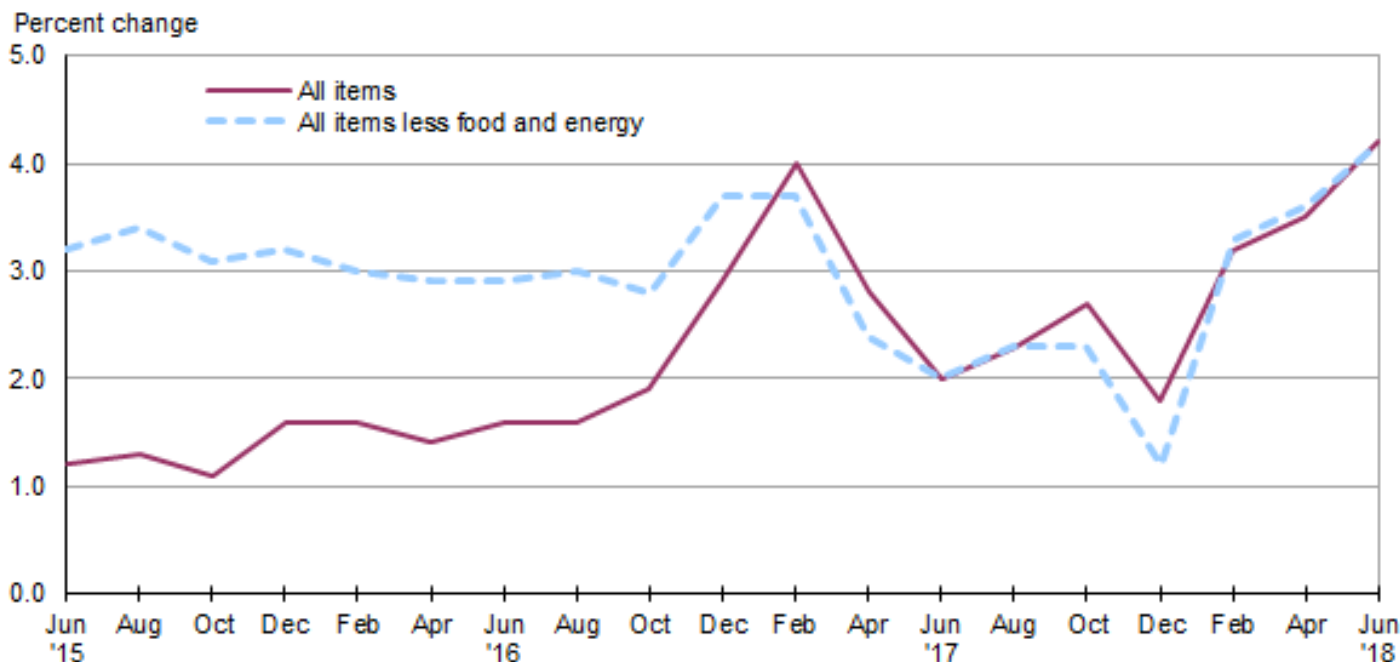
## **Consumer Price Index, Miami-Fort Lauderdale-West Palm Beach – June 2018**

### **Area prices up 0.5 percent over the two months and 4.2 percent over the year**

The Consumer Price Index for All Urban Consumers (CPI-U) for Miami-Fort Lauderdale-West Palm Beach was up 0.5 percent over the May-June pricing period, the U.S. Bureau of Labor Statistics reported today. Regional Commissioner Janet S. Rankin noted that the index for all items less food and energy increased 0.4 percent and the energy index rose 2.4 percent over the two months. The food index inched up 0.1 percent over the two-month pricing period. (Data in this report are not seasonally adjusted. Accordingly, month-to-month changes may reflect the impact of seasonal influences.)

Over the last 12 months, the CPI-U increased 4.2 percent. The index for all items less food and energy also increased 4.2 percent over the year, while the energy index advanced 11.2 percent. The food index was up 1.0 percent since June 2017. (See [chart 1](#) and [table 1](#).)

**Chart 1. Over-the-year percent change in CPI-U, Miami-Fort Lauderdale-West Palm Beach, FL, June 2015–June 2018**



Source: U.S. Bureau of Labor Statistics.

## Food

The food index inched up 0.1 percent over the May-June pricing period. The food at home and the food away from home indexes inched up 0.1-percent each over the two-month pricing period.

Since June 2017, the food index increased 1.0 percent. The index for food away from home rose 1.8 percent over the year, and the index for food at home was up 0.4 percent.

## Energy

The energy index rose 2.4 percent over the May-June pricing period, reflecting a 4.4-percent increase in the motor fuel index. The electricity index inched down 0.1 percent over the two months.

Over the year, the energy index advanced 11.2 percent, fueled by a 21.6-percent increase in the motor fuel index. The electricity index was unchanged from June 2017.

## All items less food and energy

The index for all items less food and energy was up 0.4 percent over the May-June pricing period, led by a 1.1 percent increase in the shelter index. In contrast, the apparel index declined 5.9 percent over the two months.

From June 2017 to June 2018, the index for all items less food and energy advanced 4.2 percent. The indexes for shelter and medical care contributed to the increase, up 4.0 and 10.8 percent, respectively.

**Table A. Miami-Fort Lauderdale-West Palm Beach, FL, CPI-U 2-month and 12-month percent changes, all items index, not seasonally adjusted**

Month	2014		2015		2016		2017		2018	
	2-month	12-month	2-month	12-month	2-month	12-month	2-month	12-month	2-month	12-month
February .....	1.2	1.6	0.3	0.4	0.2	1.6	1.3	4.0	2.6	3.2
April .....	0.7	2.5	0.8	0.5	0.7	1.4	-0.5	2.8	-0.1	3.5
June .....	-0.3	2.4	0.4	1.2	0.6	1.6	-0.2	2.0	0.5	4.2
August .....	-0.1	2.4	0.0	1.3	0.0	1.6	0.3	2.3		
October .....	0.4	2.2	0.2	1.1	0.5	1.9	1.0	2.7		
December .....	-0.6	1.4	-0.1	1.6	0.8	2.9	-0.1	1.8		

**The Consumer Price Index for July 2018 is scheduled to be released on Friday, August 10, 2018.**

## Technical Note

The Consumer Price Index (CPI) is a measure of the average change in prices over time in a fixed market basket of goods and services. The Bureau of Labor Statistics publishes CPIs for two population groups: (1) a CPI for All Urban Consumers (CPI-U) which covers approximately 93 percent of the total population and (2) a CPI for Urban Wage Earners and Clerical Workers (CPI-W) which covers 29 percent of the total population. The CPI-U includes, in addition to wage earners and clerical workers, groups such as professional, managerial, and technical workers, the self-employed, short-term workers, the unemployed, and retirees and others not in the labor force.

The CPI is based on prices of food, clothing, shelter, and fuels, transportation fares, charges for doctors' and dentists' services, drugs, and the other goods and services that people buy for day-to-day living. Each month, prices are collected in 75 urban areas across the country from about 5,000 housing units and approximately

22,000 retail establishments—department stores, supermarkets, hospitals, filling stations, and other types of stores and service establishments. All taxes directly associated with the purchase and use of items are included in the index.

The index measures price changes from a designated reference date (1982-84) that equals 100.0. An increase of 16.5 percent, for example, is shown as 116.5. This change can also be expressed in dollars as follows: the price of a base period "market basket" of goods and services in the CPI has risen from \$10 in 1982-84 to \$11.65. For further details see the CPI home page on the Internet at [www.bls.gov/cpi](http://www.bls.gov/cpi) and the BLS Handbook of Methods, Chapter 17, The Consumer Price Index, available on the Internet at [www.bls.gov/opub/hom/pdf/homch17.pdf](http://www.bls.gov/opub/hom/pdf/homch17.pdf).

In calculating the index, price changes for the various items in each location are averaged together with weights that represent their importance in the spending of the appropriate population group. Local data are then combined to obtain a U.S. city average. Because the sample size of a local area is smaller, the local area index is subject to substantially more sampling and other measurement error than the national index. In addition, local indexes are not adjusted for seasonal influences. As a result, local area indexes show greater volatility than the national index, although their long-term trends are quite similar. **NOTE: Area indexes do not measure differences in the level of prices between cities; they only measure the average change in prices for each area since the base period.**

The **Miami-Fort Lauderdale-West Palm Beach, FL, Core Based Statistical Area** covered in this release is comprised of Broward, Miami-Dade, and Palm Beach Counties in Florida.

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**Table 1. Consumer Price Index for All Urban Consumers (CPI-U): Indexes and percent changes for selected periods Miami-Fort Lauderdale-West Palm Beach, FL (1982-84=100 unless otherwise noted)**

Item and Group	Indexes			Percent change from-		
	Apr. 2018	May 2018	Jun. 2018	Jun. 2017	Apr. 2018	May 2018
<b>Expenditure category</b>						
All Items.....	264.696	-	265.973	4.2	0.5	-
All items (November 1977=100).....	426.653	-	428.712	-	-	-
Food and beverages .....	264.167	-	264.188	1.1	0.0	-
Food .....	266.564	-	266.812	1.0	0.1	-
Food at home .....	255.671	255.320	255.975	0.4	0.1	0.3
Cereals and bakery products .....	274.362	-	280.175	-	2.1	-
Meats, poultry, fish, and eggs.....	246.093	-	247.148	-	0.4	-
Dairy and related products .....	215.901	-	218.621	-	1.3	-
Fruits and vegetables .....	347.874	-	343.025	-	-1.4	-
Nonalcoholic beverages and beverage materials(1) .....	248.058	-	245.669	-	-1.0	-
Other food at home .....	212.189	-	212.043	-	-0.1	-
Food away from home.....	286.707	-	286.872	1.8	0.1	-
Alcoholic beverages .....	232.572	-	229.761	3.2	-1.2	-
Housing .....	271.917	-	274.317	3.4	0.9	-
Shelter .....	311.477	312.405	314.930	4.0	1.1	0.8
Rent of primary residence(2).....	306.208	307.132	308.871	3.8	0.9	0.6
Owners' equiv. rent of residences(2)(3).....	313.349	313.901	316.622	4.1	1.0	0.9
Owners' equiv. rent of primary residence(2)(3).....	313.349	313.901	316.622	4.1	1.0	0.9
Fuels and utilities.....	178.410	-	178.181	1.0	-0.1	-
Household energy .....	152.877	152.919	152.628	0.0	-0.2	-0.2
Energy services(2) .....	149.873	149.891	149.650	-0.2	-0.1	-0.2
Electricity(2).....	146.808	146.808	146.592	0.0	-0.1	-0.1
Utility (piped) gas service(2).....	-	-	-	-	-	-
Household furnishings and operations.....	160.012	-	158.981	-0.5	-0.6	-
Apparel.....	149.069	-	140.219	0.2	-5.9	-
Transportation .....	227.975	-	231.922	10.9	1.7	-
Private transportation .....	232.674	-	236.841	12.2	1.8	-
New and used motor vehicles(4).....	116.207	-	117.376	-	1.0	-
New vehicles(1).....	227.531	-	228.066	-	0.2	-
Used vehicles(1).....	294.374	-	295.607	-	0.4	-
Motor fuel .....	244.922	254.773	255.624	21.6	4.4	0.3
Gasoline (all types).....	242.080	251.805	252.622	21.6	4.4	0.3
Unleaded regular(5) .....	239.004	249.082	249.500	22.3	4.4	0.2
Unleaded midgrade(5)(6) .....	235.329	241.140	245.164	16.5	4.2	1.7
Unleaded premium(5).....	257.089	263.886	267.566	16.5	4.1	1.4
Motor vehicle insurance(1).....	888.890	-	887.478	-	-0.2	-
Medical Care .....	558.838	-	558.458	10.8	-0.1	-
Recreation(4).....	120.094	-	120.393	0.1	0.2	-
Education and communication(4).....	119.706	-	120.140	-0.6	0.4	-
Tuition, other school fees, and child care(1) ..	954.486	-	954.486	-	0.0	-
Other goods and services .....	353.212	-	350.895	1.5	-0.7	-
<b>Commodity and service group</b>						
All Items.....	264.696	-	265.973	4.2	0.5	-
Commodities .....	207.741	-	207.421	2.8	-0.2	-
Commodities less food & beverages.....	173.339	-	172.856	4.1	-0.3	-
Nondurables less food & beverages .....	212.562	-	211.704	6.9	-0.4	-
Durables .....	130.165	-	130.133	-1.4	0.0	-
Services.....	308.516	-	310.955	5.0	0.8	-

Note: See footnotes at end of table.

**Table 1. Consumer Price Index for All Urban Consumers (CPI-U): Indexes and percent changes for selected periods Miami-Fort Lauderdale-West Palm Beach, FL (1982-84=100 unless otherwise noted) - Continued**

Item and Group	Indexes			Percent change from-		
	Apr. 2018	May 2018	Jun. 2018	Jun. 2017	Apr. 2018	May 2018
<b>Special aggregate indexes</b>						
All items less medical care .....	252.254	-	253.594	3.7	0.5	-
All items less shelter.....	239.922	-	240.073	4.4	0.1	-
Commodities less food .....	175.665	-	175.096	4.0	-0.3	-
Nondurables .....	240.881	-	240.438	3.7	-0.2	-
Nondurables less food.....	213.816	-	212.833	6.6	-0.5	-
Services less rent of shelter(3).....	312.176	-	313.977	6.6	0.6	-
Services less medical care services.....	290.862	-	293.512	4.0	0.9	-
Energy .....	194.182	198.611	198.830	11.2	2.4	0.1
All items less energy .....	272.634	-	273.533	3.7	0.3	-
All items less food and energy .....	273.565	-	274.575	4.2	0.4	-

**Footnotes**

(1) Index is on a November 1977=100 base.

(2) This index series was calculated using a Laspeyres estimator. All other item stratum index series were calculated using a geometric means estimator.

(3) Index is on a November 1982=100 base.

(4) Indexes on a December 1997=100 base.

(5) Special index based on a substantially smaller sample.

(6) Indexes on a December 1993=100 base.

- Data not available.

NOTE: Index applies to a month as a whole, not to any specific date. Data not seasonally adjusted.